QNB FINANCIAL SERVICES

Daily Technical Trader - Qatar

August 05, 2026

QE Index Summary

	04 Aug 2026	03 Aug 2026	Chg
Index	10,093	10,134	0.4%
Value QR (mn)	324	361	7.2%
Trades	25,185	29,556	6.6%
Volume (mn)	119	154	-11.9%
Stocks Traded	53	53	0.0%
Gainers	29	37	-25.6%
Losers	20	11	81.8%
Unchanged	4	5	33.3%

Source: Qatar Stock Exchange

Outlook

The QE Index lost around 41 points to close below the 10,100 level on Tuesday. The RSI line is attempting to close above the 50 zone. Immediate support is now seen near 9,925, while strong resistance is expected around 10,300.

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (02Aug -06Aug)	➡	10,092.58	9,750	9,925	10,300
Medium-term (02Aug- 31Aug)	⬇	10,092.58	9,450	9,700	10,770

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
GWCS	QR2.340	Positive	Short-term (02Aug -06Aug)	QR2.275	QR2.431
QEWS	QR14.78	Positive	Medium-term (02Aug- 31Aug)	QR13.96	QR15.70

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
DBIS	QR1.650	Positive	1 Day	QR1.632	QR1.670
NLCS	QR0.710	Positive	1 Day	QR0.701	QR0.721
MCCS	QR5.140	Positive	1 Day	QR5.086	QR5.198
GWCS	QR2.407	Positive	1 Day	QR2.387	QR2.431

List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Mesaieed Petrochemical Holding	MPHC	14,196.4	1.130	1.135
Ezdan Holding Group	ERES	22,174.9	0.836	0.839
AlRayan Bank	MARK	18,525.6	1.992	1.999
Barwa Real Estate Company	BRES	9,233.9	2.373	2.375
Baladna	BLDN	3,237.4	1.208	1.212

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
QNB Group	QNBK	1,57,019.3	17.00	17.00
Qatar Insurance Company	QATI	6,388.5	1.956	1.952
Baladna	BLDN	3,237.4	1.208	1.202
AlRayan Bank	MARK	18,525.6	1.992	1.987
Mesaieed Petrochemical Holding	MPHC	14,196.4	1.130	1.121

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar General Insurance & Reinsurance Co	QGRI	1,881.4	2.150	73.67
Lesha Bank	QFBQ	3,195.4	2.853	65.14
Dlala Brokerage & Investments Holding Co	DBIS	314.1	1.650	59.58
Ahli Bank	ABQK	10,663.8	4.180	55.76
Qatar Cinema & Film Distribution Co	QCFS	146.7	2.336	55.28

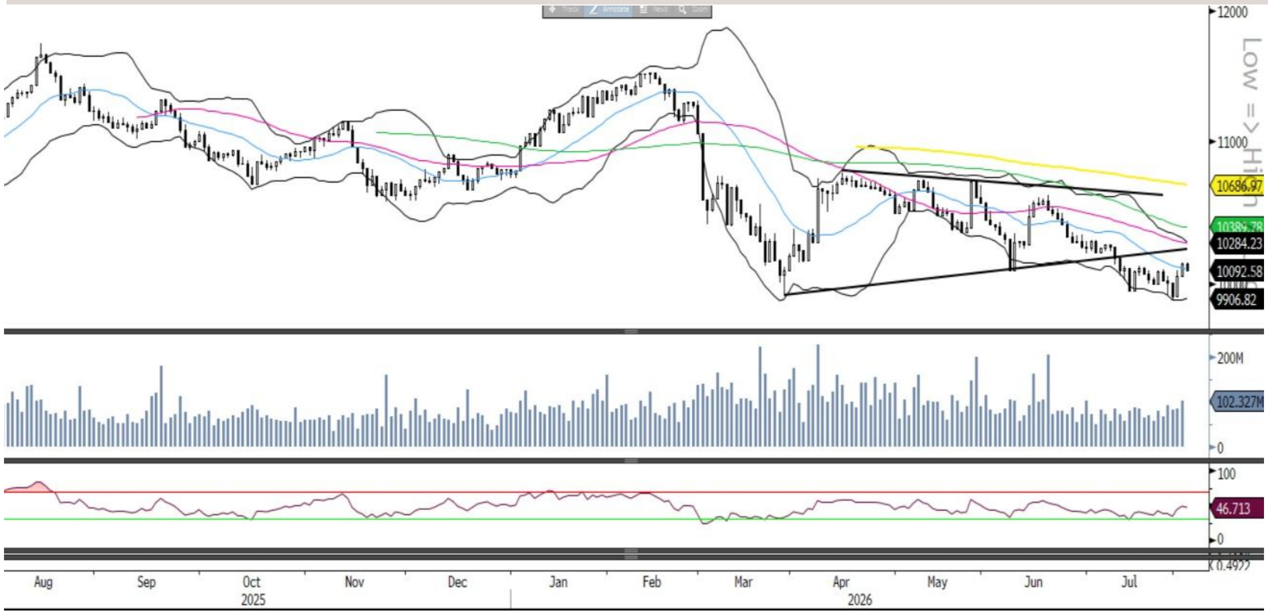
Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Gulf International Services	GISS	3,499.4	1.883	17.00
Mosanada Facilities Management Services	MFMS	592.9	8.470	23.75
Meeza Qstp	MEZA	2,046.9	3.154	25.21
United Development Co	UDCD	2,832.7	0.800	25.64
Zad Holding Co	ZHCD	3,535.2	12.30	26.40

Source: Refinitiv, QNBFS Research

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

The QE Index failed to make any further headway above 10,150 and slid lower on the back of profit-booking. The Index has been bouncing back over the past few days, on some positive news flow on geopolitical tensions. Meanwhile, the Index breached and closed below its mid-bollinger band, after two consecutive days of gains earlier. The Index is likely to consolidate, if it fails to cross and sustain above 10,150. Support is near 10,050.

Weekly

Source: Bloomberg, QNBFS Research

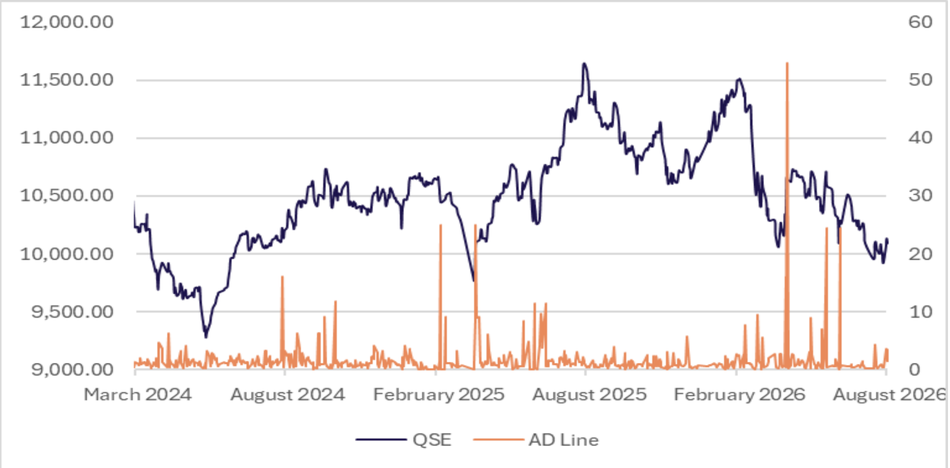
The QE Index moved lower for the second consecutive session, on the back of geopolitical tensions, and news flows. Meanwhile, the Index breached its critical support of the 10,000 psychological level near the ascending trendline, tagging a 52-week low, indicating weakness. Overall trend continues to be on the bearish side, and the Index can move further down towards the 9,700. On the flip side, the Index may face 10,000, as immediate resistance for any rebound moves. Acceptance above 10,000 can test 10,100.

Monthly

Source: Bloomberg, QNBFS Research

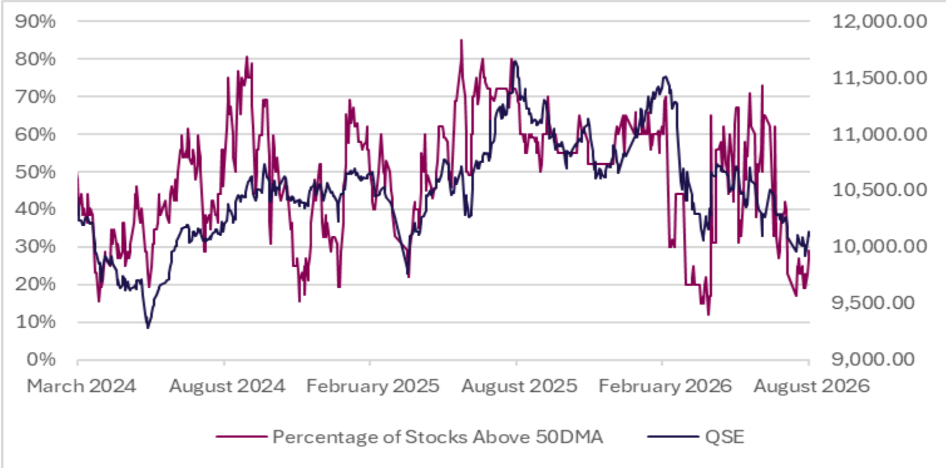
The QE Index failed to make any further progress above 10,300 and slid lower below the lower end of the channel trendline. Moreover, the Index breached below its important support of its 200-MWA currently near 10,100, showing signs of further weakness in the trend. The Index can drift down further towards 9,700, followed by 9,400 on the back of selling pressure, and geopolitical news flow. Meanwhile, acceptance above its 200-MWA is required, for any bounce back hopes towards the 10,360 level.

Advance/Decline Line



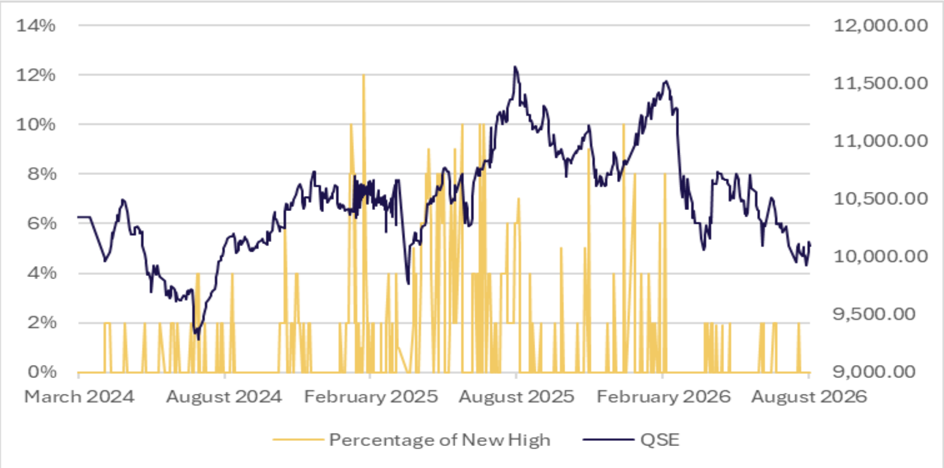
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



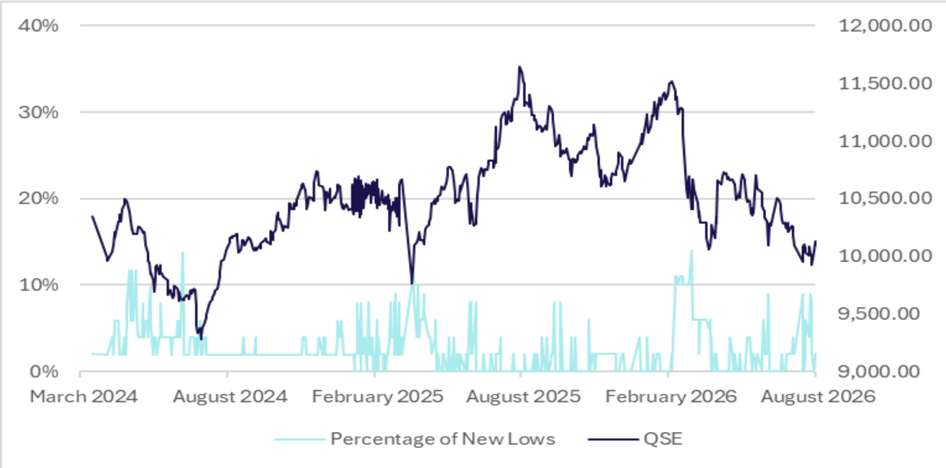
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

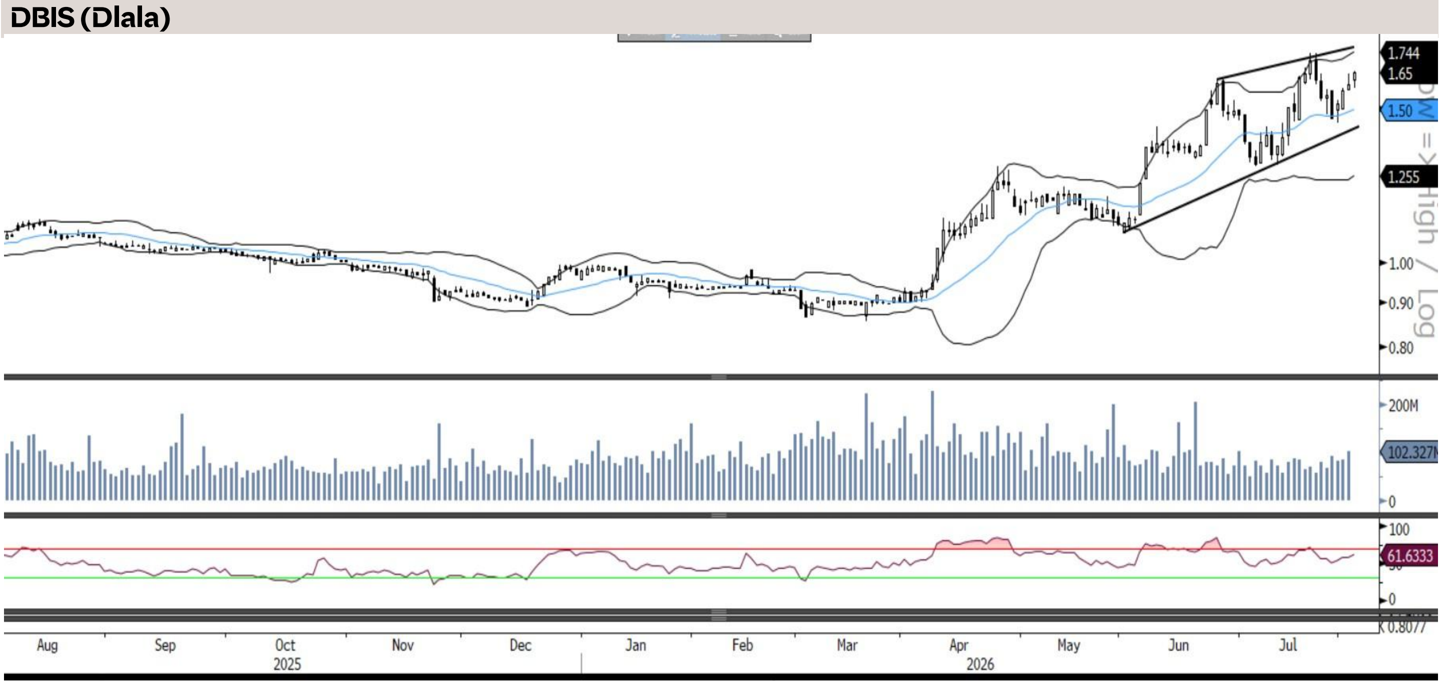
Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

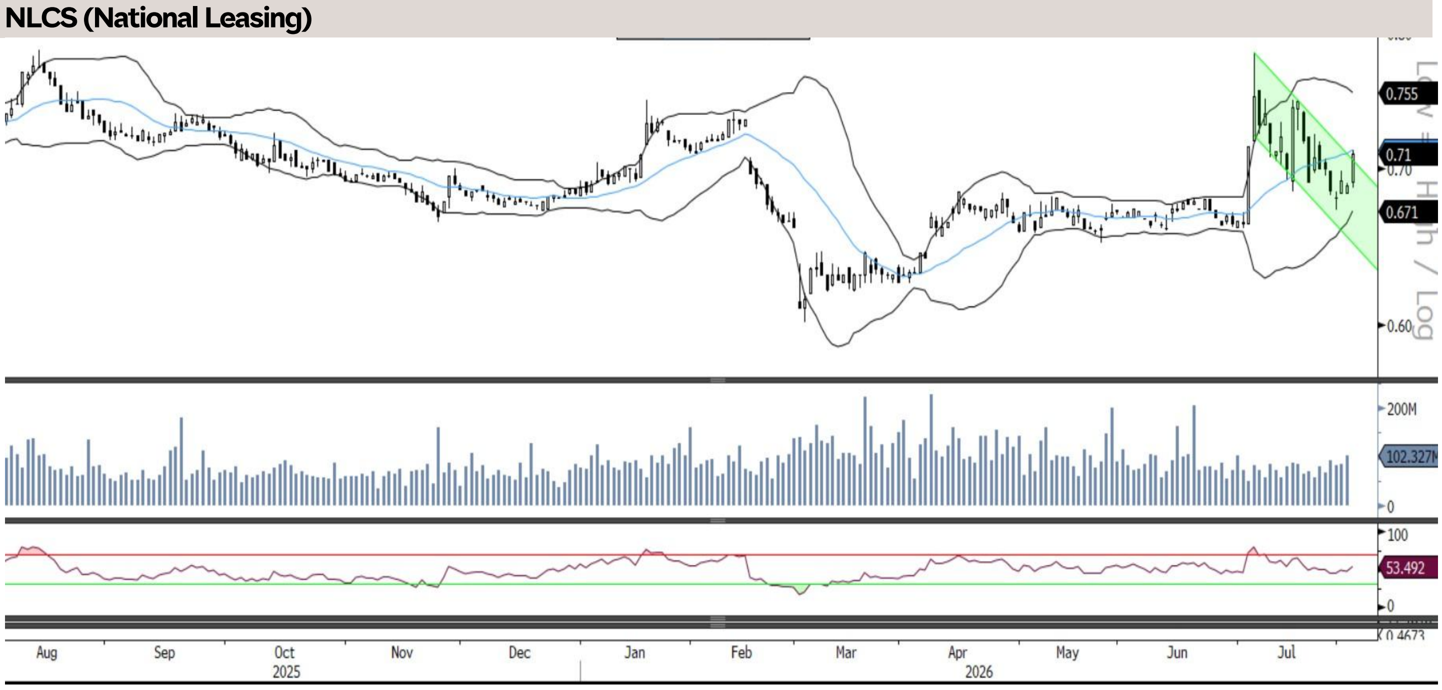
DBIS (Dlala)



DBIS has been bouncing back over the past few days from its mid bollinger band and seems the stock seems to be heading higher. The RSI line is in the bullish zone. Traders can initiate buy positions above QR1.656, for a target of QR1.670, with a stop loss at QR1.632.

Source: Bloomberg, QNBFS Research

NLCS (National Leasing)



NLCS closed above the descending channel trendline with a bullish candle, showing signs of the stock is likely to show an upside pullback. The RSI line is in the buy zone. Traders can initiate buy positions only above QR0.715, for a target of QR0.721, with a stop loss at QR0.701.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

GWCS (Gulf Warehousing Co.)

On the weekly charts, GWCS after witnessing correction earlier has been bouncing back and closed near the upper end of the bollinger band, showing signs of the pullback on the upside is likely to continue. The RSI is in the bullish zone. Traders can initiate buy positions only above QR2.365 for a breakout above the descending trendline, for a target of QR2.431, with a stop loss at QR2.275.

Source: Bloomberg, QNBFS Research

QEWS (Nebras Energy)

On the monthly charts, QEWS has been showing a bounce back from the lower end of the descending triangle, indicating a possibility of a pullback on the upside towards the mid-bollinger band. The RSI line is moving up towards the 50 zone. Investors can consider buying the stock above QR15.00 for an initial target of QR15.25, followed by QR15.70, with a stop loss at QR13.96.

Source: Bloomberg, QNBFS Research

MCCS (Mannai Corp.) - Short Term

MCCS has been bouncing back from the lower end of the descending channel trendline and closed above the upper end of the trendline, showing signs of a likely continuation of the upside pullback. Traders can initiate buy positions only above QR5.175, for a target of QR5.198, with a stop loss at QR5.086.

Source: Bloomberg, QNBFS Research

GWCS (Gulf Warehousing Co.)- Medium Term

GWCS managed to cross and close above the descending trendline and breached above the upper end of the bollinger band, indicating bullish signs. The RSI line is showing strength. Traders can initiate buy positions above QR2.414, for a target of QR2.431, with a stop loss at QR2.387.

Source: Bloomberg, QNBFS Research

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